STANDER FINANCIAL

SHOULD YOU INVEST IN THE SPACEX IPO?

Understand IPO opportunities without letting emotion drive your decisions.

WHY IS EVERYONE TALKING ABOUT SPACEX?

SpaceX has become one of the world's most valuable private companies by solving problems across multiple industries. Investors aren't excited because of one product… They're excited because of an entire ecosystem.

Government Contracts = Long-Term Stability

One of SpaceX's biggest advantages is its relationship with government agencies like NASA and the Department of Defense.

These contracts tend to be long-term, helping provide predictable revenue while supporting continued innovation. The government also has deep pockets, allowing for impressive financial support.

Starlink = Scalable Recurring Revenue

Starlink provides high-speed satellite internet to customers around the world, generating recurring monthly subscription revenue that is predictable and scalable.

Innovation = Reusable Rocket Technology

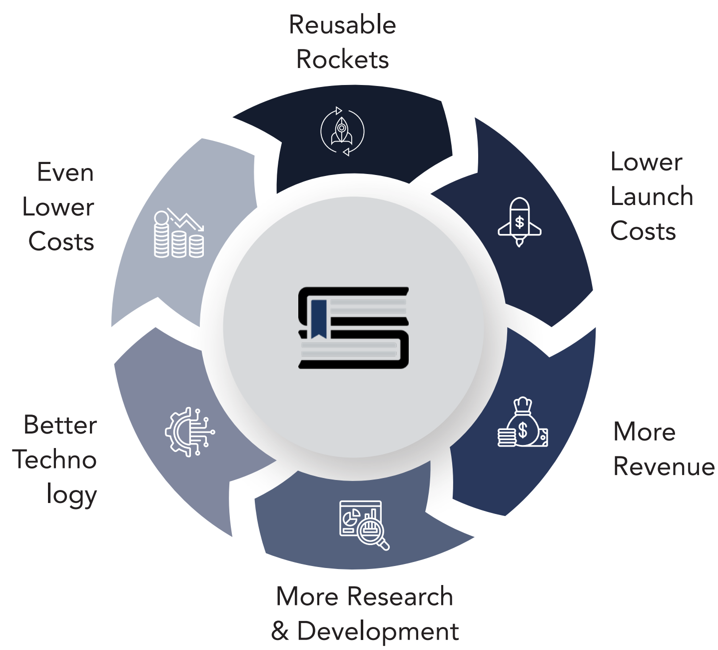
SpaceX has dramatically lowered the cost of launching rockets by making them reusable.

Lower costs allow more launches.

More launches generate more revenue.

More revenue funds even more innovation.

THE SPACEX FLYWHEEL



This cycle is one of the biggest reasons investors are excited about the company's long-term potential.

GREAT COMPANY ≠ GREAT INVESTMENT

A Great Business Doesn't Always Make a Great Investment

Sometimes investors become so excited about a company that they pay too much for it.

The biggest risk may not be the company itself.

The biggest risk may be the price investors are willing to pay.

> Most Investment Mistakes Aren't Caused By Bad Math. They're Caused By Emotion.

Excellent Company + High Expectations + Expensive Valuation = Higher Investment Risk

History Has Taught Us This Before

Facebook (Meta)

One of the world's fastest-growing technology companies.

Lost over 50% after its IPO before recovering.

Uber

Revolutionized the ride-sharing industry.

Dropped more than 40% after going public.

The Bigger Picture

Many of history's best companies experienced significant declines after going public.

That doesn't mean they were bad companies.

Sometimes the business wasn't the problem, the price investors paid was.

IPO Reality

54%
Average Maximum Drawdown

30
Across leading technology company IPOs

Short-term volatility is common even among successful companies.

Before Investing in Any IPO...

- Is this money I can truly afford to lose?
- Does this fit my overall allocation & risk exposure?
- Am I investing because of excitement or because it fits my strategy?
- Would I still buy this if nobody was talking about it?
- Would I still be happy I purchased it even if it temporarily tanks?

How We Approach Opportunities Like This

01 Don't chase excite-ment.

02 Watch the business develop.

03 Evaluate financial perfor mance over time.

04 Invest when it fits your plan and the valuation makes sense.

> Patience is often one of the most valuable assets an investor can own.
>
> Investors rarely get hurt by missing an opportunity. They usually get hurt chasing one.

Instead of chasing headlines, focus on thoughtful financial decisions that support a resilient retirement.